

**WILLIAM C. KRANER
3933 PRICE ROAD
NEWARK, OH 43055**

July 1, 2008

Ms. Amy Deeds
Member, Board of Education
Granville Village Exempted School District
130 North Granger Street
P.O. Box 417
Granville, OH 43023

Re: Development Agreement

Dear Ms. Deeds:

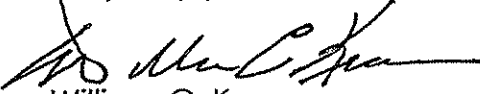
It has been reported to me that you have publicly expressed the opinion that the Development Agreement between myself and the Granville Village Exempted School District is unfair and not beneficial to the school district. I have also heard it said that you may believe that I coerced the school district into a detrimental agreement. It is my understanding that you may have persuaded other members of the GVESD that this agreement is not in the best interests of the school district.

I disagree with the proposition that this Development Agreement is not in the best interests of the Granville Village Exempted School District and that the school district felt that it was somehow forced into this agreement. I never coerced the school district into any action and have always attempted to accommodate the interests and needs of the school district as much as possible. In fact, there was no need on my part to enter into this agreement because the Newark School Board had already acted. I entered into this agreement solely to maintain good relations with the GVESD and to try and advance the interests of the district. This is why I agreed to make rather high, future payments to the school district in the Development Agreement.

If you truly believe that the Development Agreement is not in the best interest of GVESD and its students, and if a majority of the Board of Education agrees, then I am willing to rescind the Development Agreement. If this is your wish, please advise no later than July 15, 2008, as I am continuing to incur cost and expense in reliance on this agreement.

I look forward to hearing from you at your earliest convenience.

Very truly yours,



William C. Kraner

cc: Anthony Beckerley
Clarke Berdan
Nicole Jardell
John Kralovec
✓ Scot Prebles